

Message Text

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72

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /094 W

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC PRIORITY 4354

UNCLAS BUENOS AIRES 8449

PASS EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, ENRG, AR, BBAK

SUBJ: SALTO GRANDE MIXED TECHNICAL COMMISSION (CTM) REQUEST
FOR RENEWAL OF PRELIMINARY COMMITMENT

REF: BUENOS AIRES 8315, NOV. 14, 1973

1. FOLLOWING IS ROUGH TRANSLATION OF LETTER FOR THE ATTENTION
OF WARREN W. GLICK, EXECUTIVE VICE PRESIDENT, EXPORT IMPORT
BANK FROM ING. JUAN A. LEGISA, FINANCIAL AND ADMINISTRATIVE
DIRECTOR OF THE CTM, REQUESTING RENEWAL OF EXIM PRELIMINARY
COMMITMENT FOR EQUIPMENT FOR SALTO GRANDE HYDROELECTRIC
PROJECT; WHICH EMBASSY HAS BEEN ASKED TO FORWARD TELEGRAPHICALLY.

2. QUOTE: DEAR SIR:

WITH REFERENCE TO A PRELIMINARY
COMMITMENT FOR A LOAN NO 73-0-1761.

THE PURPOSE OF THIS LETTER IS TO REQUEST
AN EXTENSION OF THE FINANCING COMMITMENT GIVEN BY YOUR
ORGANIZATION TO THE SALTO GRANDE MIXED TECHNICAL COMMISSION,
WHICH EXPIRES DECEMBER 31, 1973.

THE OPENING DATES FOR BIDS FOR INTER-
NATIONAL TENDER NO.SG-02 FOR TURBINES AND GENERATORS HAS BEEN
SET FOR DECEMBER 15, 1973.

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IN ACCORDANCE WITH THE NEW WORK SCHEDULE

WE EXPECT THAT CONSTRUCTION WILL BEGIN IN APRIL 1974, THAT THE FIRST TURBOGENERATOR WILL BE INSTALLED AND READY TO BE TEXTED AT THE BEGINING OF 1979, AND THAT THE LAST ONE WILL BE IN OPERATION BY 1980.

OUR FINANCING REQUIREMENTS CONTINUE ESSENTIALLY AS SPECIFIED IN OUR FIRST REQUEST TO EXIMBANK, THAT IS TO SAY, FINANCING FOR NOT LESS THAN 10 YEARS AND FOR NOT LESS THAN 90 PERCENT OF THE COST OF THE TURBOGENERATORS, NECESSARY ACCESSORIES, AUXILIARY EQUIPMENT, REPLACEMENT PARTS, AND ERECTION AND SUPERVISION OF ERECTION.

THE TENDER'S SPECIFICATIONS INCLUDE A REQUEST FOR FINANCING OF LOCAL COSTS, WHICH MUST BE PART OF THE FINANCING OFFERED BY SUPPLIERS.

FINANCING TERMS ARE REQUIRED TO BE INCLUDED AS A PART OF THE BIDS PRESENTED BY SUPPLIERS, AS IS A COPY OF THE PRELIMINARY COMMITMENT OF THE FINANCING INSTITUTION.

FOR YOUR INFORMATION, AND AS BEST THIS COMMISSION CAN DETERMINE, THE FOLLOWING ARE THE NAMES OF THE AMERICAN FIRMS WHICH ARE INTERESTED IN PRESENTING OFFERS FOR PART OF FOR ALL OF THE EQUIPMENT:

- WESTINGHOUSE ELECTRIC CORPORATION
- ALLIS CHALMERS
- GENERAL ELECTRIC COMPANY

BIDS WILL BE VALID FOR A PERIOD OF SIX MONTHS FROM THE TIME OF OFFERING. WE ANTICIPATE THAT APPROXIMATELY 120 DAYS WILL BE NECESSARY TO REACH A DECISION ON THE AWARD.

DUE TO A RECENT REORGANIZATION FO THIS COMMISSION AND A CHANGE IN ITS LEADERSHIP AND PERSONNEL, WE ARE PLEASED TO ENCLOSE THE LIST OF NEW OFFICIALS OF THE CTM.

SINCERELY,

ING. JUAN A. LEGISA
FINANCIAL AND ADMINISTRATIVE
DIRECTOR

UNQUOTE.

3. EMBASSY IS FORWARDING BY POUCH LIST OF CTM OFFICERS MENTIONED IN PAR. 2. THE NEW PRESIDENT OF THE EXECUTIVE COMMISSION OF THE SALTO GRANDE CTM IS
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ING. LUDOVICO IVANISSEVICH MACHADO.

4. CTM IS FORWARDING ORIGINAL OF REQUEST BY INTERNATIONAL MAIL.
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Message Attributes

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Disposition History: n/a
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